

Individual Director's Liability Insurance

Eligibility Criteria

Individual Director's Liability Insurance is only available where the Organisation(s) for which cover is/are being sought meet the following underwriting criteria:

1. The Organisation must be:
 - a) Private Limited Company incorporated in the United Kingdom, Guernsey, Jersey or the Isle of Man; or
 - b) Public Limited Company incorporated in the United Kingdom, Guernsey, Jersey or the Isle of Man which does not have any of its shares or other securities admitted to trading on any kind of market for public trading of shares or other securities; or
 - c) Limited Liability Partnership formed under the Limited Liability Partnership Act 2000; or
 - i) charity registered with one of the following bodies:
 - (a) The Charity Commission for England and Wales
 - (b) The Office of the Scottish Charity Regulator
 - (c) The Charity Commission of Northern Ireland
 - (d) The General Registry of the Isle of Man; or
 - ii) Guernsey Registered Charity
 - iii) A charity as defined by the Charities Act 2006, but which, pursuant to section 3A(2) of the Charities Act 1993, is not required to be registered as a charity with Charity Commission for England and Wales
 - d) The Organisation is not involved in any prior or pending litigation
 - e) The Organisation is not aware of any claims
 - f) The Organisation does not have more than 15% of total gross assets in the USA
 - g) The Organisation has not been the subject of a Leveraged or Management Buy Out in the last three years
 - h) The Organisation did not have a turnover in excess of £500,000,000 in its last audited annual accounts
 - i) All positions to be included in this policy are held in companies domiciled in the United Kingdom
 - j) No person proposed for cover is aware of any facts or circumstances which might afford the valid grounds for any future claim(s) that would fall within the scope of the proposed cover or indicate the probability or any future claim(s)
 - k) The Company is not a Financial Institution (see below), Bio Tech or Leasing Company
 - i) any bank including investment banks
 - ii) building societies
 - iii) brokers insurance or otherwise
 - iv) asset managers including; mutual funds, hedge funds, unit investment trusts, real estate investment trusts
 - v) financial advisors
 - vi) insurance companies or brokers
 - vii) venture capital companies
 - viii) private equity companies
 - ix) leasing companies
 - l) The Organisation must not be dissolved or liquidated

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Chubb European Group SE (CEG) is an undertaking governed by the provisions of the French insurance code with registration number 450 327 374 RCS Nanterre. Registered office: La Tour Carpe Diem, 31 Place des Corolles, Esplanade Nord, 92400 Courbevoie, France. CEG has fully paid share capital of €896,176,662.

UK business address: 100 Leadenhall Street, London EC3A 3BP. Authorised and supervised by the French Prudential Supervision and Resolution Authority (4, Place de Budapest, CS 92459, 75436 PARIS CEDEX 09) and authorised and subject to limited regulation by the Financial Conduct Authority (FS Register number 820988). Details about the extent of our regulation by the Financial Conduct Authority are available from us on request.